



West Coast Electric Power Trust Chairman's Report 2016 – 2017

The West Coast Electric Power Trust holds 100 percent of the shares of Westpower Limited on behalf of the consumers in the network area. The six trustees are elected for a four-year term with three trustees retiring every two years on rotation.

Trustees have specific duties detailed in the Trust Deed and have carried out these duties fully and within the required time frames. The Trust is financially sound and supported by Westpower Limited.

Trustees reappointed Mr. Hugh Little for a further four years and appointed Mr. Ross Sinclair as a fifth Director of Westpower for a four-year term commencing April 2017.

An ownership review of Westpower was carried out during the year as a five-year requirement in the Trust Deed. Trustees accepted the report's conclusion to continue with the current ownership model.

Trustees thank the Directors, Management and Staff for their contribution throughout the year resulting in a good financial outcome for consumers.

Trustees are:

Ian Hustwick – Chairman
Greg Topp – Deputy Chairman
Kevin Brown Q.S.M, J.P.
Doug Truman Q.S.M., F.N.Z.I.M
Bernie Lee
Bryce Thompson

The Trust website:

www.wcept.org.nz