

CODE OF CONDUCT FOR THE WEST COAST ELECTRIC POWER TRUST (WCEPT)

The WCEPT holds the shares in Westpower Limited on behalf of the Electors (electricity consumers on Westpower's network), to distribute to Consumers the income benefits of the shares and carry out ownership reviews involving public consultation, all in accordance with the terms of the West Coast Electric Power Trust Deed.

Elected Trustees in fulfilling their role will adhere to the following principles of conduct:

Public Interest: Trustees will serve only the interests of the Consumers as a whole and never improperly confer an advantage or disadvantage on any one group or person.

Honesty and Integrity: Trustees will not place themselves in situations where their honesty and integrity may be questioned. They will not behave improperly and on all occasions avoid the appearance of such behaviour.

Objectivity: Members will make decisions on merit for the benefit of all Consumers.

Accountability: Trustees will be accountable for their actions and the manner in which they carry out their responsibilities, and cooperate fully and honestly with appropriate scrutiny.







Openness: Trustees will be as open as possible about their actions and those of the WCEPT, and be prepared to justify their decisions.

Personal Judgment: Trustees can and will take account of the views of others, but will reach their own conclusions on the issues before them, and act in accordance with those conclusions.

Respect for Others: Trustees will promote equality by not discriminating against any person or group.

Duty to Uphold the Law: Trustees will uphold the law, and on all occasions, act in accordance with the trust the Consumers place in them.

Contact with Media: The Chairperson is the first point of contact for the official view on any issue. Where the Chairperson is absent, any matters will be referred to the Deputy Chairperson.

Ian Hustwick (Chairperson)		Date: <u>19-8-2016</u>
Greg Topp (Deputy Chairperson)		Date: <u>19-8-2016</u>
Kevin Brown (Trustee)		Date: <u>19-8-2016</u>
Bernie Lee (Trustee)		Date: <u>19-08-2016</u>
Bryce Thomson (Trustee)		Date: <u>19-08-2016</u>
Doug Truman (Trustee)		Date: <u>19.8.16</u>